

SHEKHAR CHANDRA & CO.
Chartered Accountants

Adarsh Market, Tilak Road
Rishikesh, Distt. Dehradun

Phone : 2433513 (O)
: 2434669 (R)

Fax : 0135-2435513

Mobile : 9837043102

AUDIT REPORT

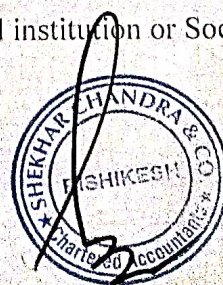
We have examined the *Balance Sheet* of SADBHAWANA SHIKSHA PRASAR SAMITI, Nautiyal Bhawan , Bhairav Chowk , Uttarkashi as at 31/03/2021 and the relate *Income & Expenditure Account* for the year ended on that date which are in agreement with the books of account maintained by the said institution or Society.

We have obtained all the information & explanations which to the best of our knowledge and belief were necessary for the purposes of audit. In our opinion, proper books of account have been kept by the above named trust or institution so far as appears from our examination of the books subject to the comments given below :-

- a) Society had not deducted the TDS of Rs. 46,874/- on contractual payment of Rs. 46,87,351.94. during the previous year 31.03.2021.
- b) Management has not provided the bank statement of Central Bank Of India # 3439 and Syndicate Bank Of India #302 which was closed during the previous year 31.3.2021. Therefore, we are unable to verify the balance as on 31.03.2021.
- c) Society had advanced for purchase of land whose outstanding balance at the end of year 2017 was 39,55,500/- however neither assets has been purchased nor amount has been refunded by the party. Hence it has been written off in the previous year 31.03.2021. However, no records were produced before us which could show the effort to recover the amount.
- d) An amount of Rs.17,62,000/- was receivable from the party for property sold in the year 2016-17, However no amount has been received till the end of the financial year 31.03.2021, hence it is been written off in the previous year 31.3.2021. However, no records were produced before us which could show the effort to recover the amount.

In our opinion and to the best of our information, and according to information given to us and the said account give a true and fair view:-

(i) in the case of the *Balance Sheet* of the state of the above named institution or Society as at 31.03.2021 and



(ii) in the case of the **Income & Expenditure account** of the Excess of Expenditure over Income of its accounting year ended on **31.3.2021**.

Place : Rishikesh

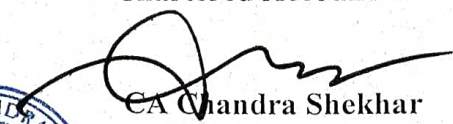
Date : 03-01-2022

UDIN : 22074435AAAAA@9100

For Shekhar Chandra & Co.

Chartered Accountant




CA Chandra Shekhar
(FCA Partner)
M No. 074435

SADBHAVNA SHIKSHA PRASAR SMITI
BHAIRAV CHOWK, UTTARKASHI (UK)
BALANCE SHEET AS AT 31.03.2021

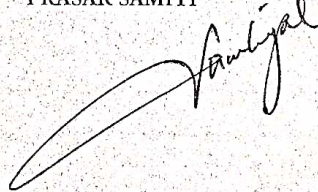
LIABILITIES		AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
CORPUS FUND			FIXED ASSETS	23,616,894
Opening Balance	22,536,848.00		(Annexure 1)	
Add: During the year	-	22,536,848		
GENERAL FUND			INVESTMENT	
Opening Balance	(5,982,159.00)		FDR with OBC	2,044,540
Less: Excess of Expenditure Over Income	(3,743,660.00)	(9,725,819)	FDR with Syndicate Bank	550,583
UNSECURED LOANS			CURRENT ASSETS LOANS & ADVANCES	
Loan From Society Members (Annexure 2)		13,350,000	Security Deposit (with Shri Devi Suman University)	400,000
OBC OD A/c # 0216		-	TDS old	167,805.00
			TDS FY 2017-18	27,104.00
			TDS FY 2018-19	31,126.00
			TDS FY 2019-20	29,702.00
			TDS FY 2020-21	62,648.00
			Fees Receivable	1,374,809.00
CURRENT LIABILITIES			CASH & BANK	
Creditor for material		6,367,442	OBC Bank # 3362	165,344.30
Rent Payable		174,000	OBC Bank # 3544	177,600.18
Audit Fee Payable		20,000	OBC Bank # 518	927,786.28
Salary Payable		187,000	Canara Bank#2186	2,837,943.00
TDS Payable		46,874	Cash in hand	542,460
		<u>32,956,344</u>		<u>32,956,344</u>

Place : Rishikesh

Date: 03-01-2022

UDIN: 22074435AAAAA89100

For SADBHAVNA SHIKSHA PRASAR SMITI



As per our separate report

For Shekhar Chandra & Co. Chartered Accountants.

FRN 005692C

(Chandra Shekhar)
 Partner
 M.No. 074435



SADBHAVANA SHIKSHA PRASAR SMITI
NAUTIYAL BHAVAN, BHAIKAV CHOWK, UTTARKASHI (UK)
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31.03.2021

EXPENDITURE	Amount(Rs.)	INCOME	Amount(Rs.)
To Expenditure on main object		By Income from main object	
Association Fees	34,950.00	Registration fees	188,000.00
Salary to Staff	2,960,000.00	Tuition Fees	5,083,350.00
			5,271,350.00
To Repair & Maintenance Expenses		By Interest Income	
Building	67,176.00	Interest on Saving Account	86,067.00
Electrical	47,163.00	Interest on FDRs	303,114.00
Computer	2,000.00		389,181.00
	116,339.00		
To Other Expenses		By Excess of Expenditure Over Income	3,743,660.00
Staff Welfare	35,410.00		
Refreshments Expenses	56,668.00		
Office Rent	144,000.00		
Depreciation	127,774.00		
Audit Fee	20,000.00		
Telephone Expenses	12,537.00		
Donation	65,000.00		
Printing & Stationary	3,730.00		
Irrecoverable advance for purchase of land	3,955,500.00		
Bad Debt - Pradeep Singh Aswal	1,762,000.00		
Travelling & Conveyance	6,300.00		
Bank Charges	52,066.22		
Electricity & Water Expenses	2,640.00		
Interest on Over draft	49,276.88		
	6,292,902.10		
	9,404,191.00		9,404,191.00

Place : Rishikesh

Date: 03-01-2022

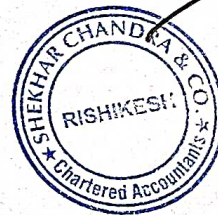
UDIN : -22074435AAAAA39100

For SADBHAVANA SHIKSHA
PRASAR SAMITI

(Signature)

As per our separate report
of even date attached

For Shekhar Chandra & Co.
Chartered Accountants
ERN 005892C



(Chandra Shekhar)
Partner
M.No. 074435

Annexure 1
SADBHAVANA SHIKSHA PRASAR SMITI
FIXED ASSETS AND DEPRECIATION
AS AT 31.03.2021

Name of Assets	Rate	W.D.V as at 01.04.2020	Addition during the year		Sale/Adj.	Total	W.D.V as at 31.03.2021
			Upto 3/10	After 3/10			
Land		1,457,390.00				1,457,390.00	1,457,390.00
Land New (Site Development)		7,189,991.00	10,516,897.94	3,712,734.00		21,419,622.94	21,419,622.94
Computer & Computer Software	40%	76,006.23	28,098.00			104,104.23	62,462.23
Furniture & Fixtures	10%	568,027.50				568,027.50	511,224.50
Television	15%	7,694.00				7,694.00	6,540.00
Fridge	15%	12,068.00	1,000.00			13,068.00	11,108.00
Car	15%	111,191.00				111,191.00	94,512.00
Geyser	15%	9,670.00				9,670.00	8,219.00
Water Filter	15%	3,931.00				3,931.00	3,341.00
Electrical Items	15%	32,307.00	2,700.00			35,007.00	29,756.00
Musical Instruments	15%	14,962.00				14,962.00	12,718.00
		9,483,237.73	10,548,695.94	3,712,734.00	-	23,744,667.67	23,616,893.67

Annexure 2
Loan From Society Members

Ashish Nautiyal	1,110,000.00
Vishnu Prasad Nautiyal	5,400,000.00
Smt. Geeta Nautiyal	1,400,000.00
Shambhu Prasad Nautiyal	1,800,000.00
Durga Prasad Nautiyal	1,290,000.00
S.P Nautiyal	1,600,000.00
Yashomati Devi	750,000.00
	13,350,000.00



Signature